

MONTHLY STATISTICAL BULLETIN

MARCH 2026

Market capitalization: 353.226.529.467

Turnover: 480.192.549

Number of transactions: 1.549

MBI10: 9.908,68

↓1,91%

↓46,51%

↑5,37%

↓2,32%

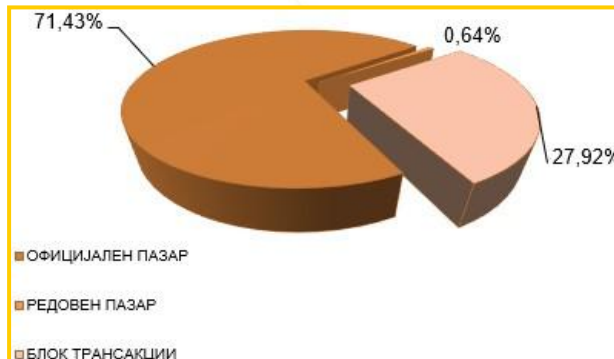
BASIC INDICATORS

TURNOVER (denars)	February 2026	March 2026	%
TRADING IN BEST	393.212.084	346.116.493	-11,98
SHARES	387.570.322	340.111.670	-12,25
BONDS	5.641.762	6.004.823	6,44
DAILY AVERAGE TURNOVER (denars)	19.660.604	16.481.738	-16,17
DAILY AVERAGE NUMBER OF TRANSACTIONS	73	73	0,00
BLOCK TRANSACTIONS	504.581.392	134.076.056	-73,43
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
TOTAL	897.793.476	480.192.549	-46,51
NUMBER OF TRANSACTIONS			
TRADING IN BEST	1.462	1.546	5,75
BLOCK TRANSACTIONS	8	3	-62,50
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
TOTAL	1.470	1.549	5,37
MARKET CAPITALIZATION (denars)			
MARKET CAPITALIZATION OF SHARES	360.104.614.446	353.226.529.467	-1,91
OFFICIAL MARKET-SHARES	347.856.292.693	342.025.915.214	-1,68
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	12.248.321.753	11.200.614.253	-8,55
MARKET CAPITALIZATION OF BONDS	19.714.102.577	19.727.732.484	0,07
TOTAL MARKET CAPITALIZATION	379.818.717.023	372.954.261.951	-1,81
MBI10	10.143,73	9.908,68	-2,32
OMB	129,28	129,78	0,39
NUMBER OF LISTED SECURITIES*	90	90	0,00
NUMBER OF TRADING DAYS	20	21	5,00

*The calculation includes the shares of ArceloMittal Skopje (HRM) AD Skopje, Blagoj Tufanov AD Radovish, Tajmiste AD Kicevo, Trudbenik AD Ohrid, Zito Karaorman AD Kicevo and Agromehanika AD Skopje, which are long term suspended from listing.

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	343.023.946	5.559.979	71,43	1.514
REGULAR MARKET	3.092.547	50.126	0,64	32
BLOCK TRANSACTIONS	134.076.056	2.173.208	27,92	3
TOTAL	480.192.549	7.783.313	100,00	1.549



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10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Komercijalna Banka Skopje	28.296,00	27.500,00	27.940,06	5.355	149.619.022	2.425.129	44,39	570	63.765.217.920
Alkaloid Skopje	25.500,00	24.700,00	25.016,11	2.836	70.945.694	1.149.940	21,05	304	35.998.527.950
NLB Banka Skopje	57.499,00	53.999,00	55.241,92	600	33.145.149	537.240	9,83	146	47.007.184.356
Makpetrol Skopje	112.799,00	108.500,00	109.684,42	300	32.905.326	533.354	9,76	107	12.250.488.732
Makedonski Telekom Skopje	505,00	492,00	499,34	28.768	14.364.996	232.839	4,26	81	47.617.497.843
Granit Skopje	1.533,00	1.451,00	1.484,64	5.860	8.699.981	141.016	2,58	42	4.530.281.075
Replek Skopje	16.196,00	16.000,00	16.137,13	371	5.986.875	97.040	1,78	35	4.173.120.000
TTK Banka Skopje	1.585,00	1.449,00	1.505,49	3.295	4.960.591	80.405	1,47	55	1.497.067.677
Stopanska banka Skopje	2.546,00	2.300,00	2.410,98	2.009	4.843.659	78.510	1,44	48	41.160.104.527
UNI Banka Skopje	7.175,00	6.700,00	6.823,25	416	2.838.470	46.008	0,84	25	3.712.711.600
Rest				8.496	8.709.360	141.167	2,58	63	80.313.713.535
Total				58.306	337.019.123	5.462.648	100,00	1.476	342.025.915.214

TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 27.02.2026	Average price (denars) 31.03.2026	% of change
TOP GAINERS			
Mermeren kombinat Prilep	3.000,00	3.500,00	16,67
TOP LOSERS			
Makstil Skopje	122,00	107,00	-12,30
VV Tikves Kavadarci	9.600,00	8.650,00	-9,90
TTK Banka Skopje	1.589,00	1.449,00	-8,81
Stopanska banka Skopje	2.520,00	2.357,37	-6,45
Stopanska banka Skopje—priority shares	800,00	750,00	-6,25

OVERVIEW OF THE TRADING WITH BONDS

Bonds	HIGH (%)	LOW (%)	Last daily average price(%)	Last trading day	Volume	Turnover (denars)	Turnover (EUR)	Yield to maturity *
R. Macedonia — denationalization 19	95,00	95,00	95,00	19.3.2026	15.235	892.927	14.473	4,51%
R. Macedonia — denationalization 20	92,00	92,00	92,00	12.3.2026	4.374	248.266	4.024	5,38%
R. Macedonia — denationalization 22	94,00	94,00	94,00	24.3.2026	13.434	779.082	12.628	3,82%
R. Macedonia — denationalization 23	94,00	94,00	94,00	25.3.2026	740	42.917	696	3,61%
R. Macedonia — denationalization 24	94,00	94,00	94,00	25.3.2026	69.691	4.041.632	65.510	3,75%

* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 31.03.2026 using the last average price of the bonds.

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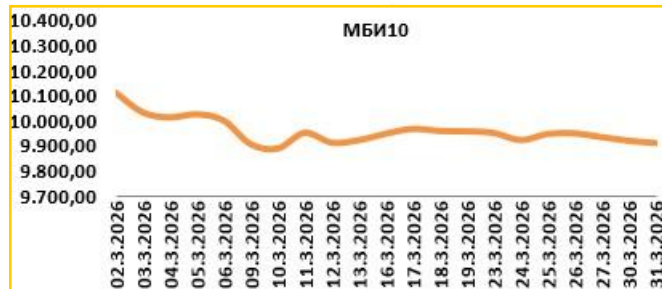
MBI10

Value at 31.03.2026 **9.908,68**

MAX Value in March (02.03.2026) 10.112,12

MIN Value in March (10.03.2026) 9.886,57

% of change from 30.12.2025 -1,45%



All about MBI10 on: <http://www.mse.com.mk/Indices.aspx?Index=MBI10>

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid Skopje	94.885.694	3.786,00	305	25.150,00	-0,49
Granit Skopje	8.699.981	5.860,00	42	1.475,00	-1,67
Komercijalna banka Skopje	149.619.022	5.355,00	570	27.978,65	-1,14
Makpetrol Skopje	32.905.326	300,00	107	109.007,57	-3,36
Makedonijaturist Skopje	0	0,00	0	9.847,00	0,00
Stopanska banka Skopje	4.843.659	2.009,00	48	2.357,37	-6,45
Makedonski Telekom Skopje	28.768,0				
14.364.996	0	81	496,85	-1,54	
NLB Banka Skopje	33.145.149	600,00	146	55.039,61	-4,28
TTK Banka Skopje	4.960.591	3.295,00	55	1.449,00	-8,81
Replek Skopje	5.986.875	371,00	35	16.100,00	-0,18

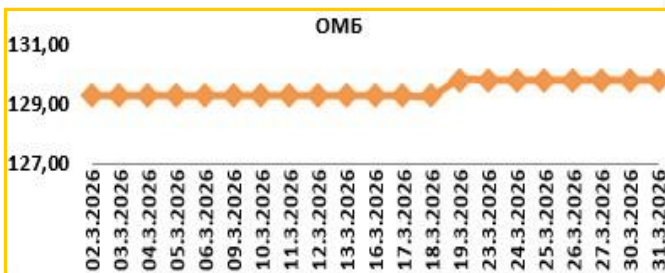
OMB

Value at 31.03.2026 **129,78**

MAX Value in March (19.03.2026) 129,78

MIN Value in March (03.03.2026) 129,28

% of change from 30.12.2025 0,26%



All about OMB on: <http://www.mse.com.mk/Indices.aspx?Index=OMB>

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization XVI issue (RMDEN16)	0	0	0	92,70	0,00
Government bonds-denationalization XVII issue (RMDEN17)	0	0	0	91,00	0,00
Government bonds-denationalization XVIII issue (RMDEN18)	0	0	0	91,00	0,00
Government bonds-denationalization XIX issue (RMDEN19)	892.927	15.235	6	95,00	3,26
Government bonds-denationalization XX issue (RMDEN20)	248.266	4.374	4	92,00	1,10
Government bonds-denationalization XXI issue (RMDEN21)	0	0	0	92,00	0,00
Government bonds-denationalization XXII issue (RMDEN22)	779.082	13.434	9	94,00	0,00
Government bonds-denationalization XXIII issue (RMDEN23)	42.917	740	2	94,00	0,00
Government bonds-denationalization XXIV issue (RMDEN24)	4.041.632	69.691	17	94,00	0,00



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MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio ¹	Dividend yield ²	Foreign investors participation in March 2026	Foreign investors participation in February 2026	Change
Alkaloid AD Skopje	20,22	2,86%	2,35%	2,45%	-0,10%
Granit AD Skopje	23,25	2,58%	8,52%	8,52%	0,00%
Komercijalna banka AD Skopje	12,43	4,83%	2,46%	2,47%	-0,01%
Makpetrol AD Skopje	10,11	3,85%	1,24%	1,25%	-0,01%
Makedonijaturist AD Skopje	19,89	0,00%	0,24%	0,24%	0,00%
Stopanska banka AD Skopje	12,56	9,71%	92,32%	92,32%	0,00%
TTK Banka AD Skopje	16,63	6,00%	1,04%	1,04%	0,00%
Makedonski Telekom AD Skopje	18,78	5,56%	0,72%	0,73%	-0,01%
NLB Banka AD Skopje	9,63	4,72%	87,18%	87,18%	0,00%
Replek AD Skopje	13,67	3,11%	20,49%	20,49%	0,00%

[1] Share price at last day of trading in currently month, / Earnings per share

[2] The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

FOREIGN INVESTORS—OFFICIAL MARKET

March 2026	Foreign Legal investors March 2026	Foreign private investors March 2026	Total Foreign entities March 2026	Total Foreign entities February 2026	Change
Shares ³	36,15%	1,09%	37,24%	37,22%	0,02%
Denationalization bonds ⁴	0,07%	0,12%	0,19%	0,19%	0,00%
Continuous government bonds ⁵	0,13%	0,00%	0,13%	0,10%	0,03%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4,5] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [6]

	BUYING % of total	SELLING % of total
Foreign private investors	22,89%	0,79%
Foreign Legal investors	0,08%	6,70%
Total Foreign Legal entities	22,97%	7,49%
Domestic private investors	66,42%	59,99%
Domestic Legal investors	10,61%	32,52%
Total Domestic Legal entities	77,03%	92,51%

[6] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

The calculation does not include the turnover from public offerings.

TURNOVER PER MEMBERS / in denars

Member	Code	Trading in		% of trading in		% of Public		% of Public		Total
		BEST system	% of trading in BEST sys.	Block (denars)	% block	Public auctions	% of Public auctions	Public offering	% of Public offering	
Eurohaus AD Skopje	EH	63.021.656	9,10	209.763.600	78,23	0	0,00	0	0,00	272.785.256
Komercijalna banka AD Skopje	KB	193.564.703	27,96	10.508.512	3,92	0	0,00	0	0,00	204.073.215
ILIRIKA INVESTMENTS AD Skopje	IL	142.168.171	20,54	47.880.000	17,86	0	0,00	0	0,00	190.048.171
NLB Banka AD Skopje	TN	66.749.865	9,64	0	0,00	0	0,00	0	0,00	66.749.865
INOVO BROKER AD Skopje	IN	62.614.604	9,05	0	0,00	0	0,00	0	0,00	62.614.604
Fersped Broker AD Skopje	FR	48.346.367	6,98	0	0,00	0	0,00	0	0,00	48.346.367
Stopanska banka AD Skopje	SB	42.697.602	6,17	0	0,00	0	0,00	0	0,00	42.697.602
INVESTBROKER AD Skopje	MI	35.876.626	5,18	0	0,00	0	0,00	0	0,00	35.876.626
TTK Banka Skopje	TK	16.608.612	2,40	0	0,00	0	0,00	0	0,00	16.608.612
Sparkase Banka AD Skopje	SP	11.422.079	1,65	0	0,00	0	0,00	0	0,00	11.422.079
Halk Banka Skopje	HK	9.162.703	1,32	0	0,00	0	0,00	0	0,00	9.162.703
Total		692.232.987	100,00	268.152.112	100,00	0	100,00	0	100,00	960.385.099

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since June 13 2003, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

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AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - вкупно (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на XB	% од вредноста на вкупните вложувања
GRNT	17.02.2009	X52515136					1.800.000,00		133,33%	3,74%
TEL	11.06.2009	1235649	600,00	360.000,00	21.01.2008	653,11	391.866,00	31.866,00	8,85%	1,00%

с кратен преглед на поединична трансакција										
Македонски Телеком Скопје (TEL)										
Тип на хартија	Share		Куповна вредност - вкупно (во ден.)		360.000,00					
Датум на трансакција	11.06.2009		Датум на последна цена		21.01.2008					
Број на трансакција	1235649		Последна просечна цена		653,11					
Количина	600,00		Нето вредност (во ден.)		391.066,00					
Куповна цена (во ден.)	600,00		Акумулирана камата (во ден.)		0,00					
Номинална вредност	0,00 MKD		Вкупна вредност (во ден.)		391.866,00					
Куповна вредност (во ден.)	360.000,00		Нереализирана добитка / загуба (во ден.)		31.866,00					
Купена акумул. камата (во ден.)	0,00		% промена од купување на XB		8,85%					
Трансакциони трошоци (во ден.)	500,00		% од вредноста на вкупните вложувања		1,00%					

детален преглед на поединична трансакција										
P.Македонија - денационализација 01 (PMDEH01)										
Тип на хартија	Bond		Куповна вредност - вкупно (во ден.)		107.092,08					
Датум на трансакција	11.07.2008		Датум на последна цена		27.11.2007					
Број на трансакција	1919		Последна просечна цена		85,00					
Количина	2.250,00		Нето вредност (во ден.)		116.662,50					
Куповна цена (во %)	77,80		Акумулирана камата (во ден.)		1.228,88					
Номинална вредност	1,00 EUR		Вкупна вредност (во ден.)		117.891,35					
Куповна вредност (во ден.)	106.689,77		Нереализирана добитка / загуба (во ден.)		11.198,57					
Купена акумул. камата (во ден.)	402,31		% промена од купување на XB		10,00%					
Трансакциони трошоци (во ден.)	500,00		% од вредноста на вкупните вложувања		0,30%					

Опиш на XB	Официјален лазар	Последно тргување	Податоци од тргувањето
Лазарен сегмент	Официјален лазар	Последно тргување	22.02.2012
Лазарен подсегмент	Берзанска котација - обични акции	Цена на отварање	4.200,00
Тип на XB	обични акции	Цена на затварање	
ISIN број	MKALKA101011	Највисока цена	4.200,00
Купени издадени XB	1431353	Најниска цена	4.121,00
Шифра на XB	ALK	Просечна цена во ден	4.187,03
Номинална вредност	25,56 EUR	Количина	67
		Промет	280.531,00
		Трансакции	5

Движења на цената и прометот		Показатели по акција за издавачот	
Највисока цена во пос. 52 недели	4.599,00	Коefициент цена / добитка	10,43
Најниска цена во пос. 52 недели	3.799,00	Дивиденден принос	3,98%
% промена во посл. 30 дена	8,48%	Коefициент цена / Книговодствена вредност по акција	0,91
% промена во посл. 3 месеци	6,98%	Коefициент цена / Акумулирана добитка по акција	2,62
% промена во посл. 6 месеци	0,80%	Коefициент цена / приходи од продажба	1,01
% промена во посл. 1 година	-4,07%	Коefициент цена / парични приливи од оперативни активности	13,56
Просечен дневен промет во пос. 30 дена	645.146,23	Коefициент цена / оперативна добитка	8,93
Просечен дневен промет во пос. 3 месеци	812.362,12	Коefициент цена / EBITDA	6,35
Просечен дневен промет во теквната година	626.836,29	Највисок P/E во пос. 52 недели	11,46
Просечен дневен промет во пос. 52 недели	1.304.591,88	Најнисок P/E во пос. 52 недели	9,47
		Нето добитка по акција за пос. 12 месеци	430,59
		Коefициент цена / добитка за пос. 12 месеци	9,72

For more information on : www.bestnet.com.mk



**ВЕЌЕ 70 ГОДИНИ
СТОИМЕ ЗАД ВАШИОТ ПОТЕНЦИЈАЛ,
ИНСПИРИРАНИ ОД ИДЕИТЕ
КОИ ГО ПРАВАТ ЖИВОТОТ ПОУБАВ**



**Комерцијална
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